

# RATLOU LOCAL MUNICIPALITY



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## Postal Address

Private Bag X209  
Madibogo  
2772

## REQUEST FOR FORMAL WRITTEN PRICE QUOTATIONS

Prospective service providers are hereby requested to submit formal written price quotation as per attached specification.

**DESCRIPTION** : VALUATION OF INVESTMENT PROPERTY  
**TENDER NO** : NW381/BTO12-07/2017/2018  
**DATE PUBLISHED** : 12 JULY 2017  
**BRIEFING SESSION** : N/A  
**CLOSING DATE** : 19 JULY 2017  
**TIME** : 11H00a.m  
**SUBMISSION ADDRESS** : RATLOU LOCAL MUNICIPAL OFFICES  
SETLAGOLE VILLAGE  
TENDER BOX (GENERALLY OPENED 24 HOURS  
AND 7 DAYS PER WEEK)

The following documents should be submitted with your quotation:

- ❖ Valid Original Tax Clearance Certificate/ Tax compliance status pin in line with tax reforms
- ❖ Proof of Business registration on Central Supplier Database
- ❖ Certified copy of BBEE Certificate/ Original
- ❖ Recent statement as proof of payment of municipal services (rates, taxes, water, etc.) for both the company and all the directors of the company;
- ❖ Recognisable proof of company addresses or lease agreement whichever applies obtainable from your local municipality, tribal office or landlord.
- ❖ Proof of residence of all directors as they appear on the company registration certificate obtainable from your local municipality or tribal authority

**NB** No copies of certified copies will be accepted.

All certified copies should not be more than three months from the date of the advertisement.

The following conditions will apply:

- Price(s) quoted must be valid for a period of 45 days from date of your offer.
- Price(s) quoted must be inclusive of VAT (if registered).
- Quotation should be submitted with **MBD 4, 7.2, 8 and 9** obtainable from Office #12 at the Municipal Offices or from the municipal website.
- The price quotation is expected to be within a threshold of **R30 000** and **R200 000** including VAT
- **30/20 Preferential Points System** will apply.
- Bids will be evaluated on **Returnable documents, Functionality and Price and Preferential points Phases.**

**N.B** Failure to comply with these conditions may invalidate your offer.

NW381/BOT12-07/2017/2018

SK  
C.P.  
M.A.

## VALUATION OF INVESTMENT PROPERTY

### VALUATION REPORT PORTION 0 OF THE FARM SETLAGOLI; FARM NO. 677 REG. DIV. I.O. NORTH WEST PROVINCE

#### PURPOSE OF VALUATION

The purpose of valuation is to establish —**MARKET VALUE**”, to update the values on the statement of financial position as at 30 June 2017.

Definition of market value is the estimated amount for which a property should exchange on the date of valuation between a willing buyer and a willing seller in an arms-length transaction after proper marketing wherein the parties had each acted knowledgeable, prudently, and without compulsion.

The purpose of valuation is to establish —**REPLACEMENT COST**” is the actual cost to **replace** an item or structure at its pre-loss condition. This may not be the "market value" of the item, and is typically distinguished from the "actual cash value" payment which includes a deduction for depreciation.

#### PROPERTY AND OWNERSHIP DESCRIPTION

THE SUBJECT PROPERTY IS DESCRIBED AS:

Portion 0 of the farm Setlagole 677 IO  
Situating in the Ratlou Local Municipality,  
North West Province  
Deeds Registration – Vryburg

#### SIZE OF PROPERTY

Erf. No.	Size/Ha
Portion 0 of the farm Setlagoli 677 IO	4, 1277

#### SIZE OF BUILDING

5662, 22m<sup>2</sup> (General Building Area)

#### FUNCTIONALITY

Confirmation Letters of similar Work Conducted – (Confirmation letter should be in a letter head of your previous client) **50**

11 Confirmation letters and more	50
9 – 10 Confirmation letter	40
7 – 8 Confirmation letter	30
5 – 6 confirmation letters	20
3 – 4 Confirmation letters	10
1 – 2 Confirmation letter	05
0 Confirmation letter	00

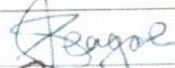
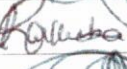

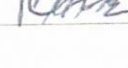
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M.A.

Registration with the South African Council of Professional Valuers –  
(Certified copies to be attached) 50

Registration with SACPV 50  
No registration with SACPV 00

**NB: Bidders who obtain less than 60% on functionality will be regarded as non-responsive and will not be evaluated further.**

**MEMBERS OF THE SPECIFICATION COMMITTEE**

NAME & SURNAME	DESIGNATION	SIGNATURE
K. Phutieagae	Chairperson	
R Rakuba	Member	
C Tjale	Member	
M Mokate	Requesting Department	

Approved / ~~Disapproved~~

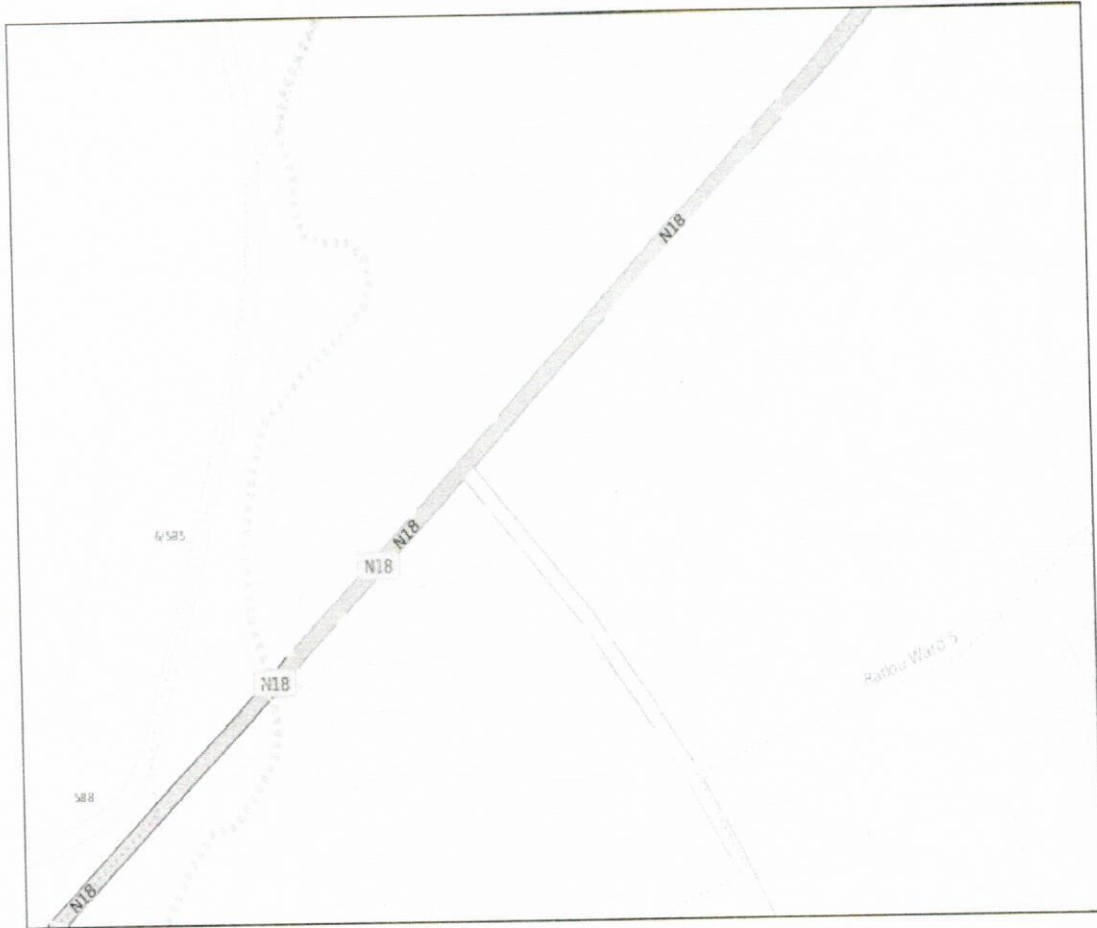
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Patience Lekgetho  
Acting Municipal Manager

ANNEXURE - 3

LOCALITY PLAN





ANNEXURE - 4

AERIAL PHOTOGRAGHY

