

RATLOU LOCAL MUNICIPALITY




Budget and Treasury:
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Madibogo
2772

Budget and Treasury

SE TLA GOLA SECHABA SE 

REQUEST FOR FORMAL WRITTEN PRICE QUOTATIONS

Prospective service providers are hereby requested to submit formal written price quotation as per attached specification.

DESCRIPTION	: VALUATION OF THE MUNICIPAL INVESTMENT PROPERTY
TENDER NO	: NW381/BTO24-06/2018/2019
DATE PUBLISHED	: 24 JUNE 2019
BRIEFING SESSION	: N/A
CLOSING DATE	: 03 JULY 2019
TIME	: 11H00a.m
SUBMISSION ADDRESS	: RATLOU LOCAL MUNICIPAL OFFICES SETLAGOLE VILLAGE TENDER BOX (GENERALLY OPENED 24 HOURS AND 7 DAYS PER WEEK)

The following documents should be submitted with your quotation:

- ❖ Valid Tax Clearance Certificate/ Tax compliance status pin in line with tax reforms
- ❖ Proof of Business registration on Central Supplier Database
- ❖ Certified copy of BBBEE Certificate/ Original
- ❖ Recent statement as proof of payment of municipal services (rates, taxes, water, etc.) for both the company and all the directors of the company;
- ❖ Recognisable proof of company addresses or lease agreement whichever applies obtainable from your local municipality, tribal office or landlord.
- ❖ Proof of residence of all directors as they appear on the company registration certificate obtainable from your local municipality or tribal authority

NB No copies of certified copies will be accepted.

All certified copies should not be more than three months from the date of the advertisement.

The following conditions will apply:

- Price(s) quoted must be valid for a period of 45 days from date of your offer.
- Price(s) quoted must be inclusive of VAT (if registered).
- Quotation should be submitted with **MBD 1, 4, 7.2, 8 and 9** obtainable from Office #12 at the Municipal Offices or from the municipal website.
- The price quotation is expected to be within a threshold of **R30 000 and R200 000** including VAT
- **80/20 Preferential Points System will apply.**
- **Bids will be evaluated on Returnable documents, Functionality and Price and Preferential points Phases.**

G = SK

All bids documents and supporting documents must be sealed and clearly marked with relevant bid number and tender description before the **CLOSING DATE: 03 JULY 2019 at 11:00 am** and should be deposited in the tender box of Ratlou Local Municipality at R509 Delareyville Road, Setlagole Village:

Please note that electronic/telegraphic tenders will not be accepted.

N.B Failure to comply with these conditions may invalidate your offer.

VALUATION OF INVESTMENT PROPERTY

VALUATION REPORT PORTION 0 OF THE FARM SETLAGOLI; FARM NO.677 REG. DIV. I.O NORTH WEST PROVINCE

PURPOSE OF VALUATION

The purpose of valuation is to establish - **MARKET VALUES**” to update the values on the statement of financial position as at 30 June 2019

Definition of market value is to estimate an amount for which a property should exchange on the date of valuation between a willing buyer and a willing seller in an arm's length transaction after proper marketing wherein the parties had each other acted knowledgeable prudently and without compulsion.

The purpose of valuation is to estimate – **REPLACEMENT COST**” in the actual cost to replace an item or structure at its pre-loss condition. This may not be the “Market Value” of the item, and it's typically distinguished from the “actual cash value” payment which includes a deduction for depreciation.

PROPERTY AND OWNERSHIP DESCRIPTION

THE SUBJECT PROPERTY IS DESCRIBED AS

Portion 0 of the farm No. 677 IO

Situated in the Ratlou Local Municipality

North West Province

Deed Registration – Vryburg

SIZE OF PROPERTY

Erf. No	Size/ Ha
Portion 0 of the farm No. 677 IO	4.1277

SIZE OF BUILDING

5662.22 – Square Meter (General Building Area)

GJ
SK

FUNCTIONALITY

Confirmation Letters of similar Work Conducted – (Confirmation letter should be in a letter head of your previous client) 40

9 Confirmation letter	40	
7 – 8 Confirmation letter		30
5 – 6 confirmation letters		20
3 – 4 Confirmation letters		10
1 – 2 Confirmation letter		05
0 Confirmation letter		00

Registration with the South Africa Council of Professional Valuer’s 40

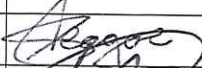


Registration with SACPV	40
No registration with SACPV	00

LOCALITY – OF THE BIDDER 20

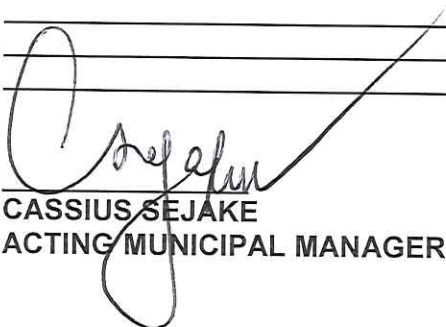
Within Ratlou	20
Within Ngaka Modiri Molema	15
Within North West Province	10
Outside the Province	05

NB: Bidders who obtain less than 70% on functionality will be regarded as non-responsive and will not be evaluated further.

MEMBERS OF THE SPECIFICATION COMMITTEE

NAME & SURNAME	DESIGNATION	SIGNATURE
K. Phutieagae	Chairperson	
J Leoko	Member	
Collen Tjale	Requesting Department	

Approved / ~~Disapproved~~



CASSIUS SEJAKE
ACTING MUNICIPAL MANAGER