

# RATLOU LOCAL MUNICIPALITY



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## REQUEST FOR FORMAL WRITTEN PRICE QUOTATIONS

Prospective service providers are hereby requested to submit formal written price quotation as per attached specification.

DESCRIPTION	: VALUATION OF THE MUNICIPAL INVESTMENT PROPERTY
TENDER NO	: NW381/BTO01-07/2020/2021
DATE PUBLISHED	: 08 JULY 2019
BRIEFING SESSION	: N/A
CLOSING DATE	: 17 JULY 2020
TIME	: 11H00a.m
SUBMISSION ADDRESS	: RATLOU LOCAL MUNICIPAL OFFICES SETLAGOLE VILLAGE TENDER BOX (GENERALLY OPENED 24 HOURS AND 7 DAYS PER WEEK)

The following documents should be submitted with your quotation:

- ❖ Valid Tax Clearance Certificate/ Tax compliance status pin in line with tax reforms
- ❖ Proof of Business registration on Central Supplier Database
- ❖ Certified copy of BBBEE Certificate/ Original
- ❖ Recent statement as proof of payment of municipal services (rates, taxes, water, etc.) for both the company and all the directors of the company;
- ❖ Recognisable proof of company addresses or lease agreement whichever applies obtainable from your local municipality, tribal office or landlord.
- ❖ Proof of residence of all directors as they appear on the company registration certificate obtainable from your local municipality or tribal authority

**NB No copies of certified copies will be accepted.**

**All certified copies should not be more than three months from the date of the advertisement.**

The following conditions will apply:

- Price(s) quoted must be valid for a period of 45 days from date of your offer.
- Price(s) quoted must be inclusive of VAT (if registered).
- Quotation should be submitted with **MBD 1, 4, 7.2, 8 and 9** obtainable from Office #12 at the Municipal Offices or from the municipal website.
- The price quotation is expected to be within a threshold of **R30 000 and R200 000** including VAT
- **80/20 Preferential Points System will apply.**

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NW381/BTO01-07/2019/2020

M.G.S  
L.J.  
I.f.  
C

- **Bids will be evaluated on Returnable documents, Functionality and Price and Preferential points Phases.**

All bids documents and supporting documents must be sealed and clearly marked with relevant bid number and tender description before the **CLOSING DATE: 17 JULY 2020 at 11:00 am** and should be deposited in the tender box of Ratlou Local Municipality at R509 Delareyville Road, Setlagole Village:

Please note that electronic/telegraphic tenders will not be accepted.

**N.B** Failure to comply with these conditions may invalidate your offer.

## **VALUATION OF INVESTMENT PROPERTY**

### **VALUATION REPORT PORTION 0 OF THE FARM SETLAGOLI; FARM NO.677 REG. DIV. I.O NORTH WEST PROVINCE**

#### **PURPOSE OF VALUATION**

The purpose of valuation is to establish - **MARKET VALUES**” to update the values on the statement of financial position as at 30 June 2020

Definition of market value is to estimate an amount for which a property should exchange on the date of valuation between a willing buyer and a willing seller in an arm’s length transaction after proper marketing wherein the parties had each other acted knowledgeable prudently and without compulsion.

The purpose of valuation is to estimate – **REPLACEMENT COST**” in the actual cost to replace an item or structure at its pre-loss condition. This may not be the “Market Value” of the item, and it’s typically distinguished from the “actual cash value” payment which includes a deduction for depreciation.

#### **PROPERTY AND OWNERSHIP DESCRIPTION**

THE SUBJECT PROPERTY IS DESCRIBED AS

##### **Portion 0 of the farm No. 677 IO**

Situated in the Ratlou Local Municipality  
North West Province  
Deed Registration – Vryburg

#### **SIZE OF PROPERTY**

<b>Erf. No</b>	<b>Size/ Ha</b>
Portion 0 of the farm No. 677 IO	4.1277

#### **SIZE OF BUILDING**

*M.E.S L.J.  
I.F*

5662.22 – Square Meter (General Building Area)

## FUNCTIONALITY

**Confirmation Letters of similar Work Conducted – (Confirmation letter should be in a letter head of your previous client) 40**

9 Confirmation letter	40	
7 – 8 Confirmation letter		30
5 – 6 confirmation letters		20
3 – 4 Confirmation letters		10
1 – 2 Confirmation letter		05
0 Confirmation letter		00

**Registration with the South Africa Council of Professional Valuer's 40**

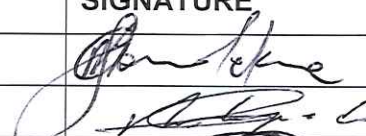
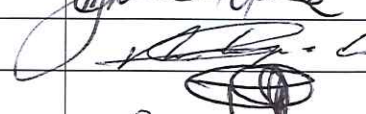
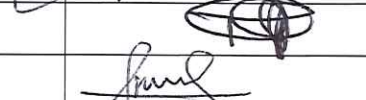
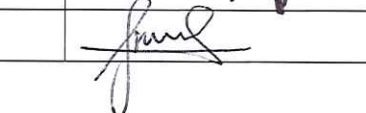
Registration with SACPV	40
No registration with SACPV	00

**LOCALITY – OF THE BIDDER 20**

Within Ratlou	20
Within Ngaka Modiri Molema	15
Within North West Province	10
Outside the Province	05

**NB: Bidders who obtain less than 70% on functionality will be regarded as non-responsive and will not be evaluated further.**

## MEMBERS OF THE SPECIFICATION COMMITTEE

NAME & SURNAME	DESIGNATION	SIGNATURE
M Shomolekae	Chairperson	
L Tselapedi	Member	
Collen Tjale	Requesting Department	
Frans Lekoto	SCM	

Approved / ~~Disapproved~~

  
TEBOGO CHANDA  
MUNICIPAL MANAGER